

THE IQS REPORT

Bi-Monthly Newsletter | May/June 2018 | Issue#: 3-05182018

THE IMPORTANCE OF RISK MANAGEMENT

No matter what type of project you are working on, there will always be known and potentially unknown risks that could limit the successful completion of a project. One thing that you can practice regularly within your project structure is Risk Management.

Risk Management consists of identifying potential risks that could affect a project, and determining ways to mitigate those risks, if they start to affect your project. A tool that is consistently used for Risk Management is a Risk Analysis. A Risk Analysis is a spreadsheet listing and ranking all of the potential risks that may affect a project.

If you think you could benefit from the use of Risk Management to evaluate and monitor risks within your company's projects, Incrementum Quality Solutions can help implement a Risk Management program to ensure that you are regularly identifying project risks, and actively working to minimize the impact of those risks to any project you may be working on. Please contact Incrementum Quality Solutions for additional information about Risk Management.

QUALITY TOOL SPOTLIGHT

FMEA (Failure Mode and Effects Analysis)

What is FMEA? A FMEA is a structured approach for identifying potential failures of the following....

- Old/New Designs
- Manufacturing Processes
- Assembly Processes
- Services

Above are areas in which a FMEA can assist a company with trying to eliminate failures within designs or processes.

For FMEA training please contact Incrementum Quality Solution to set-up a training session for this and other quality tools.

UPCOMING EVENTS

- AIAG - [2018 Supply Chain Summit](#) | June 19, 2018 | Livonia, MI
- IISE - [International IISE Conference](#) | July 18 - 20, 2018 | Lisbon, Portugal
- IISE - [Engineering Lean & Six Sigma Conference 2018](#) | September 24 - 26, 2018 | Atlanta, GA
- ASQ - [2018 Quality 4.0 Summit](#) | November 12 - 13, 2018 | Dallas, TX



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*****For Inquiries About Our Quality Contract Services And Quality Training Please Visit Our Website Below*****

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